

NOTES OF INTEREST

The Les Bois Federal Credit Union Newsletter

  www.lesboisfcu.org

4th Quarter 2010

YOUR CREDIT UNION:

The More You Use It, the More You Save

Have you come to your credit union to get a great loan rate on a car, to refinance your home, or to acquire a credit card with better terms? If not, it may be something you want to consider. Doing so could not only save you money, but also benefit the membership as a whole.

Credit unions save you money by charging lower interest rates on loans and paying higher interest or dividends on deposit accounts and investments. They also charge fewer and lower fees. So the more you use your credit union, the more you save. But there is a great *indirect* benefit to turning to your credit union for loans: **the more that members borrow from the credit union, the better we can improve our rates!**



"The more income the credit union can generate from loans, the more the credit union has to return to the membership in the form of better rates."

Of course, your credit union's pricing decisions can be complicated. Les Bois FCU must also take many other things into account when setting rates and fees. The credit union must first earn enough money to operate. Then, the credit union must build and maintain a financial cushion. We also must gauge how decisions will influence the credit union's risk profile. Economic conditions also heavily influence rates on loans and savings accounts. In the end, the more members borrow from the credit union, the more income the credit union can generate. The more income the credit union can generate from loans, the more the credit union has to return to the membership in the form of **better rates.**

The credit union difference—member ownership with a democratically elected, volunteer board—helps ensure that we're here to help save you money while serving your best interest. If you already borrow here, you can still help your credit union's growth by referring new members to us. **Tell your family members, friends, and co-workers about the advantages of membership and encourage them to join today.** They'll get to enjoy the same low loan rates and fees coupled with outstanding service and ownership. You'll get to enjoy the advantages as your credit union grows. It's a win-win situation!

In the Community

Les Bois FCU was privileged to be included in several events at Gowen Field designed to assist and support service members preparing for deployment to Iraq in September 2010. We sincerely thank the Idaho National Guard for these opportunities, and we wish all deployed service members a safe return home.

We were honored to be part of the following events:

Boss Lift Day

VP Eileen St. Denis was among a select group of employers who spent two days at Gowen Field learning first-hand what it takes to serve our country. Les Bois FCU is proud to employ several Idaho National Guard members.

Financial Education and Support Series with Steve Stech of the Joint Force Personnel Readiness Center.

Yellow Ribbon Family Resiliency Workshops

Operation Appreciation 2010

Air Guard Family Day 2010

Visit our Facebook page ([link available at lesboisfcu.org](http://link.available.at.lesboisfcu.org)) to see staff photos and learn more!

To the members and families of the Idaho National Guard and all of the Armed Forces:

Thank you for your service and sacrifices.



Les Bois
FEDERAL CREDIT UNION

FEATURED BUSINESSES



Garden
Valley

FAMILY FITNESS CENTER

283 S. Middlefork Road
Garden Valley, ID 83622
(208) 462-2822

Established in 2008, The Garden Valley Family Fitness Center is a full service fitness facility. Owners Zach and Cara Mosedale purchased the land and designed the facilities specifically to offer this much-requested service to the Garden Valley community.

Since opening, the business has continued to grow. The Fitness Center has proven a valuable asset meeting the physical fitness needs of Garden Valley residents from high school athletes to senior citizens.

Along with a full array of aerobic equipment, the Fitness Center also has a complete set of weight machines and free weights. The aerobics room is in frequent use with stretch, Pilates and dance classes.

Garden Valley Fitness Center is active in promoting events including strong man competitions, women's fitness and nutrition.

The high tech facility permits members to electronically access the center and check in. Big screen TV's, a stereo system, and security cameras add to the amenities. Locker rooms with showers are available for both men and women and there is a kiddies play area.

Zach and Cara have done a great job starting and growing this business. Now, they are ready to move on to new adventures. If you would like to talk about acquiring this growing business, contact Kathy Vaughan at Garden Valley Properties at (208) 462-4620. **See Les Bois FCU for commercial lending.**



CHOOSE & CUT YOUR OWN CHRISTMAS TREE AT

Victory Christmas Tree Farm

\$35 (any size/species)

Open dawn to dusk the day after Thanksgiving & weekends until December 19.

Directions from Glenwood & State St:

Go North on Gary Lane, turn R on Baron Ave to last house on the right.

Trees are in the field behind the house.

6809 Baron Avenue | Boise, ID 83714 | 208.853-9216

In the credit union spirit of "people helping people," we are pleased to feature our Business Partners here at Les Bois Federal Credit Union. This feature is intended to provide a forum for our business members to share their business with the rest of the credit union.

If you are a business member at Les Bois Federal Credit Union, we'd like to feature *your* business in our newsletter. **There is no cost for qualified business members to participate. This newsletter is distributed quarterly to all 9,000+ credit union members!**

Thank you to Garden Valley Fitness and Victory Christmas Tree Farm for their participation and for supporting the Credit Union.

If you'd like to participate or want to find out how to qualify, please email marketing@lesboisfcu.org.
This feature is neither an endorsement nor guarantee of the products or services provided by our business members.

NOTICE OF IMPORTANT CHANGES

NEW: Line of Credit Option

Les Bois FCU is proud to announce a new Line of Credit (LOC) option with **increased** credit limits is now available to members. The Les Bois Line of Credit is designed to be an Overdraft protection line in addition to a line of credit that can be accessed by check (overdraft), phone, or at the branch. The new LOC comes with increased credit limits that are based on your credit score and range from \$1,000 to a maximum limit of \$10,000 (OAC). To apply or get more details, talk to one of our Financial Service Representatives today. Online applications also available.

Overdraft to NEW Line of Credit Conversion Notice

Les Bois FCU's NEW Line of Credit (*see "NEW Line of Credit Option"*) will replace our Overdraft Protection lines on members' accounts. All existing Overdraft protection lines (OD) will be converted to the new Line of Credit (LOC). For members currently signed up for overdraft protection, this reduces the interest rate to 15% APR and changes the minimum payment from \$35.00 to 3.85% of the balance or \$35.00, whichever is greater. This will not change the amount of Overdraft protection already available to you. Members not currently signed up for optional Overdraft protection or who wish to increase their limit can call or click to apply for the new LOC.

NEW: eAlerts & eNotices

Two great new features are available to make managing your accounts even easier: eAlerts and eNotices. eAlerts are customized alerts you set up on your account. eNotices allow members to receive notices by e-mail that would otherwise be sent through the post office (i.e. CheckPay fees, returned items, auto transfers).

With eAlerts, members can set up custom notifications to be sent via e-mail or text message when balances fall below a certain amount, when a particular transaction or check posts to their account, or when a loan payment is due. You can maintain these alerts and even specify exactly what the alert says.

eBanking members can start using eAlerts and eNotices immediately by logging into their accounts online. Members not signed up for eBanking who wish to receive eNotices and/or eAlerts may sign up for these services by calling or visiting a branch.

To save resources, **paper versions of eNotices will be discontinued as of October 31, 2010** (*see "eNotice conversion" for more details*).

eNotice Conversion

Effective Oct 31, 2010, Les Bois FCU will replace printing and mailing the following notices with electronic notices (eNotices): overdraft transfer, overdraft return item, and CheckPay usage. This benefits the membership by eliminating costly mailings of printed notices, and ensures prompt notice of these items.

Members who wish to ensure uninterrupted receipt of these notices are strongly encouraged to update their email addresses with the Credit Union. This can be done by logging into your eBanking account at www.lesboisfcu.org, or calling (208) 493-0160. Members not signed up for eBanking can sign up to receive these notices via email by calling or visiting a branch.

NEW: Check Printers

Les Bois FCU is changing check printers to make things even more affordable for our members. Effective October 1, 2010 Les Bois FCU will be using Checks for Less as our new check printer. A link will be available online in the coming weeks. If you currently order checks online, you must make your initial check order with Checks for Less with the Credit Union by calling or stopping by. You also must order checks through the Credit Union if you have a name or address change, or if you do not know the starting check number for your new check order. You may have to change the style of your checks since "Checks for Less" will not have the same styles as Liberty, but we feel the savings is worth it.

Board of Directors

Chris Frye, *Chair*
 Michael Redmond, *Vice Chair*
 Arthur Bloom, *Secretary*
 Larry Crockett, *Treasurer*
 Louis Aaron
 Lynn Christiansen
 Ron Kulchak
 Heather Harradine
 Michael Carey

Holidays

Columbus Day
 October 11, 2010

Veteran's Day
 November 11, 2010

Thanksgiving Day
 November 24, 2010

Christmas Day
 December 25, 2010
Closed Friday, Dec 24

Financial Highlights

(As of August 31, 2010)

Members.....	9,333
Assets.....	\$69,963,625
Savings.....	\$63,355,100
Loans.....	\$50,063,702
Net Worth.....	\$7,209,524
Ratio.....	10.30%
Delinquency.....	2.43%

GLENWOOD HEADQUARTERS (M-F)

7906 W Marigold | PO Box 140809
 Garden City, ID 83714
 8:30 am - 5:30 pm (Drive-up)
 9:00 am - 5:30 pm (Lobby)
 P: (208) 493-0160 | F: (208) 375-0130

3RD STREET (M-F)

393 South Third Street
 Boise, ID 83702
 9:00 am - 5:30 pm MST
 8:30 am - 5:30 pm (Drive-up)
 P: (208) 338-1186 | F: (208) 338-9768

GOWEN FIELD (M-F)

4416 Guard Street
 Boise, ID 83705-0099
 9:00 am - 5:00 pm MST*
 8:30 am - 5:00 pm (Drive-up)
 P: (208) 343-3665 | F: (208) 343-7311
 *Closed for lunch 1:30-2:30 p.m. daily

STATESMAN BRANCH (M-F)

1200 N. Curtis | P.O. Box 40
 Boise, Idaho 83706
 9:00 am-5:30 pm MST
 P: (208) 493-0140 | F: (208) 493-0149

GARDEN VALLEY (M-F)

321 Village Circle
 Garden Valley, ID 83622
 (located in Crouch)
 9:00 am - 5:30 pm MST
 P: (208) 462-4222 | F: (208) 462-4224

ELECTRONIC SERVICES

eBanking Access: www.lesboisfcu.org
 24 Hour Phone Teller: (208) 342-7663
 or (800) 444-6528 ext. 260
 eMail: cumail@lesboisfcu.org

FIND A SURCHARGE-FREE ATM

1-888-SITE-CO-OP (7483-26-67)
www.co-opfs.org/public/locators/ATMlocator/index.cfm or send a text with address, intersection or zip code to 692667 (MYCOOP) from any mobile phone, or look for fee-free MoneyPass ATMs.

FIND A SHARED BRANCH

1-800-919-CUSC (2872) or
www.cuservicecenters.com

VISA® Account Info: (800) 237-6211
 International: (727) 570-4849

To Report Lost or Stolen Cards:
 VISA® Check Card: (800) 754-4128
 VISA® Credit Card: (866) 604-0381

Proud to be a part of:



RATES & INFO

Certificate Rates as high as 2.018% APY* (as of September 29, 2010)

*Annual Percentage Yield; Certain Terms & Conditions Apply; Subject to change without notice.

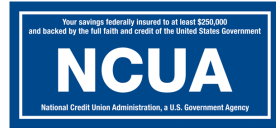
Relationship BONUSES (for base Certificate savings rates)

Get a rate up to +0.30% APY higher than the base rates!

+0.10% APY for Les Bois checking account with direct deposit

+0.10% APY for Total Balance Relationship of \$25,000 & up

+0.10% APY for Total Balance Relationship of \$100,000 & up



CONSUMER LOAN RATES -- VARIABLE & FIXED
Effective October 1, 2010 (Includes Check-With-Us Discount)

LOAN TYPE	MAX. TERM	Variable Rates		Fixed Rates	
		MARGIN	Annual Percentage Rate Range	Annual Percentage Rate Range	
UNSECURED:					
Overdraft Protection LOC	Revolving	n/a	n/a	18.00%	
Signature	36-60 Mo.	4.75% to 14.00%	8.00% to 17.25%	8.50% to 17.75%	
AUTO & RV					
2010-2007 Models	36 Mo.	-0.25% to 9.00%	3.00% to 12.25%	3.50% to 12.75%	
	48 Mo.	-0.25% to 9.00%	3.00% to 12.25%	3.50% to 12.75%	
	60 Mo.	-0.25% to 9.00%	3.00% to 12.25%	3.75% to 13.00%	
	(\$12,500 Min.) 72 Mo.	-0.25% to 9.00%	3.00% to 12.25%	4.00% to 13.25%	
	(\$35,000 Min.) 84 Mo.	-0.25% to 9.00%	3.00% to 12.25%	5.00% to 14.25%	
	(RVs only) 96 Mo.	-0.25% to 9.00%	3.00% to 12.25%	5.25% to 14.50%	
	(RVs only) 120 Mo.	-0.25% to 9.00%	3.00% to 12.25%	5.75% to 15.00%	
	2006-2002 Models				
	36 Mo.	0.25% to 9.50%	3.50% to 12.75%	4.00% to 13.25%	
	48 Mo.	0.25% to 9.50%	3.50% to 12.75%	4.00% to 13.25%	
	60 Mo.	0.25% to 9.50%	3.50% to 12.75%	4.25% to 13.50%	
	(RVs only) 72 Mo.	0.25% to 9.50%	3.50% to 12.75%	4.50% to 13.75%	
(RVs only) 84 Mo.	0.25% to 9.50%	3.50% to 12.75%	5.50% to 14.75%		
2001 & Older Models					
36 Mo.	1.75% to 11.00%	5.00% to 14.25%	5.50% to 14.75%		
48 Mo.	1.75% to 11.00%	5.00% to 14.25%	5.50% to 14.75%		
(RVs only) 60 Mo.	1.75% to 11.00%	5.00% to 14.25%	5.75% to 15.00%		
REAL ESTATE					
(80% LTV or less)	60 Mo.	n/a	n/a	3.75% to 13.00%	
(Home Equity / Second Mortgage)	84 Mo.	n/a	n/a	5.00% to 14.25%	
	120 Mo.	n/a	n/a	5.75% to 15.00%	
	Over 120 Mo.	n/a	n/a	6.00% to 15.25%	
	(Over 80% LTV)	60 Mo.	n/a	n/a	4.75% to 14.00%
	84 Mo.	n/a	n/a	6.00% to 15.25%	
	120 Mo.	n/a	n/a	6.75% to 16.00%	
	Over 120 Mo.	n/a	n/a	7.00% to 16.25%	
Home Equity LOC					
(80% LTV or less)	240 Mo.	-2.50% to 6.75%	5.50%* to 10.00%	n/a	
(Over 80% LTV)	240 Mo.	-1.50% to 7.75%	6.50%* to 11.00%	n/a	
SHARE SECURED					
	84 Mo.	n/a	n/a	3.65%	
OTHER SECURED					
	36 Mo.	1.75% to 11.00%	5.00% to 14.25%	5.50% to 14.75%	
	48 Mo.	1.75% to 11.00%	5.00% to 14.25%	5.50% to 14.75%	
	60 Mo.	1.75% to 11.00%	5.00% to 14.25%	5.75% to 15.00%	

* This is the current Floor Rate for this Home Equity Line-Of-Credit (HELOC) type.
 The **ANNUAL PERCENTAGE RATE (APR)** you receive will be within the range disclosed above and is based on your credit worthiness. For more information on the rate you will pay, contact a Les Bois Federal Credit Union representative.

The **ANNUAL PERCENTAGE RATE (APR)** for Variable Rate Advances is determined by adding a margin to the Index. The margin you receive is based on certain credit-worthiness criteria. Your margin will be determined when you take an advance. The Index is the highest Prime Rate as published in the Wall Street Journal in effect on the 15th day of March, June, September, and December of each calendar year. For Variable Rate Loans, the interest rate on existing balances will be adjusted on the first day of January, April, July, and October of each calendar year. Any increase or decrease in the **ANNUAL PERCENTAGE RATE** may result in an increase or decrease to the number of payments of the same amount necessary to pay off the advance. In some cases, an increase in the **ANNUAL PERCENTAGE RATE** may result in an increase in the payment amount.

Check-With-Us Discount: If you have your net paycheck posted to your Les Bois checking account via **Direct Deposit** each payday, we will subtract 0.50% from our regular fixed and variable rates (except for Share Secured and LOC/OD loans)! If you fail to maintain the above requirements during the term of your loan, you agree to increase the loan **ANNUAL PERCENTAGE RATE** by 0.50%.